

FISCAL NOTE

HB 2490

January 30, 2006

SUMMARY OF BILL:

- Creates a new specialty earmarked license plate for the veterans and active Armed Forces members of Operation Iraqi Freedom and a new specialty earmarked license plate for the veterans and active Armed Forces members of Operation Enduring Freedom. The fee charged for such plates shall be equal to the cost of the actual design and manufacture of such plates provided that the issuance of such plates shall be revenue neutral.
- Allocates revenues in excess of the regular registration fees and the cost of the plates for military plates to be distributed to certain dedicated funds.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$10,640 One-Time
\$1,500 2nd and Subsequent Years

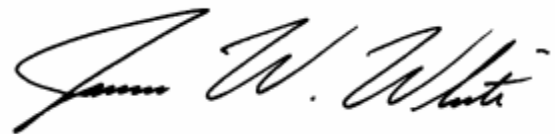
Increase State Revenues - \$10,640 One-Time
\$1,500 2nd and Subsequent Years

Assumptions:

- The fee for the initial issuance of plates will depend on the number of veterans and active Armed Forces members choosing to purchase such plates. Such fee will be set to cover production and distribution costs of \$3.76 each and the one-time computer system change cost of \$5,000 in the first year.
- Approximately 750 veterans and active Armed Forces members will choose to get each plate.
- In the second and subsequent years, in accordance with the provisions of current law, the fee would be approximately \$1.00 for each renewal to cover the cost of the decals and mailing notices for such plates.
- Information obtained from the Department of Safety indicates that there are no fees in excess of regular registration fees and the cost of the plates for military plates. Therefore, there are no funds available to allocate to certain dedicated funds.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director